



FOR RELEASE

Hammond Power Solutions Completes Acquisition of Mesta Electronics, Inc.

GUELPH, ON (July 26, 2021) - Hammond Power Solutions Inc. ("HPS") has acquired a 100% equity ownership of Mesta Electronics Inc. ("Mesta"), a company in the United States. Mesta is involved in the design and manufacture of standard and custom active filter and induction heating products.

Bill Hammond, Chief Executive Officer of HPS stated, "We are very pleased with the Mesta acquisition. This company broadens our product offering and manufacturing capabilities in power quality solutions. Mesta has an excellent reputation in the electrical industry for its standard and engineered to order capabilities and quality."

HPS would like to welcome the Mesta organization and look forward to our collaborative success in power quality solutions.

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About HPS

Hammond Power Solutions Inc. (TSX: HPS.A) is a North American based leader in the design and manufacture of standard and custom electrical dry-type and cast resin transformers and reactors. Leading edge engineering capabilities, high quality products, and responsive service to customers' needs have all served to establish HPS as a technical and innovative leader in the electrical and electronic industries. HPS has operations in Canada, United States, Mexico, and India, and is a Bronze Technology Partner with Rockwell Automation in the Americas and EMEA (Europe, Middle East & Africa).