

Supplier Evaluation Criteria

HPS seeks suppliers who support our strategic goals and initiatives while continually looking for ways to improve. HPS suppliers will be evaluated, selected and re-evaluated based on their ability to meet documented specifications. The following outlines criteria that suppliers may be evaluated as a supplier to HPS Inc.

Supplier Capability	Supplier Analysis
<p>Compliance to specifications <i>Meets specification requirements</i> <i>Meets standards</i></p>	<p>Innovation <i>Leading technology</i> <i>Creativity</i></p>
<p>Customer service <i>Policy and practice</i> <i>Backup and advice</i></p>	<p>Risk and insurance <i>Adequate insurance</i> <i>Allocate and acceptance of risk</i></p>
<p>Quality system for deliverables <i>Certification</i> <i>Documented system</i></p>	<p>Compliance to HPS contract terms <i>Complies to the terms and conditions</i></p>
<p>Capability <i>Staffing structure</i> <i>Availability of experienced staff</i> <i>Experience in the industry</i> <i>State of technology</i> <i>Flexibility – Surge Capacity</i></p>	<p>Conflict of interest <i>Existing or potential, or perceived</i></p> <p>Legal proceedings <i>Legal proceedings – past or present</i></p>
<p>Past performance <i>Experience in the industry</i> <i>Previous experience</i></p>	<p>Total cost of ownership/best value <i>Price</i> <i>Freight</i> <i>Warranty</i> <i>Price breaks and quantity discounts</i></p>
<p>Strategic <i>Location</i> <i>Networking</i></p>	<p>Financial review <i>Payment terms</i> <i>Financial Health</i> <i>Insurance</i> <i>Payment methods (i.e. EDI, etc.)</i></p>
<p>Innovation <i>Leading technology</i> <i>Creativity</i></p>	