

hammond  
POWER SOLUTIONS



Energizing our world.

March 2026

# 100 years

of saying yes to our customers



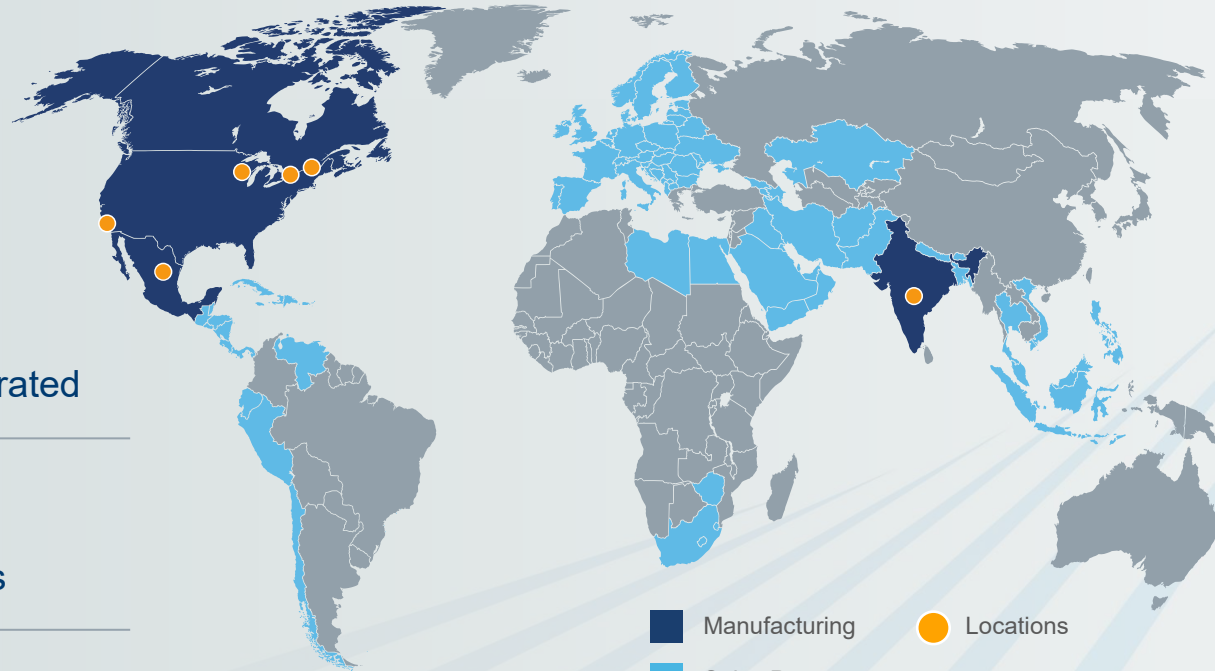
a legacy of innovation and industry

# Global Reach

**18** Locations owned & operated

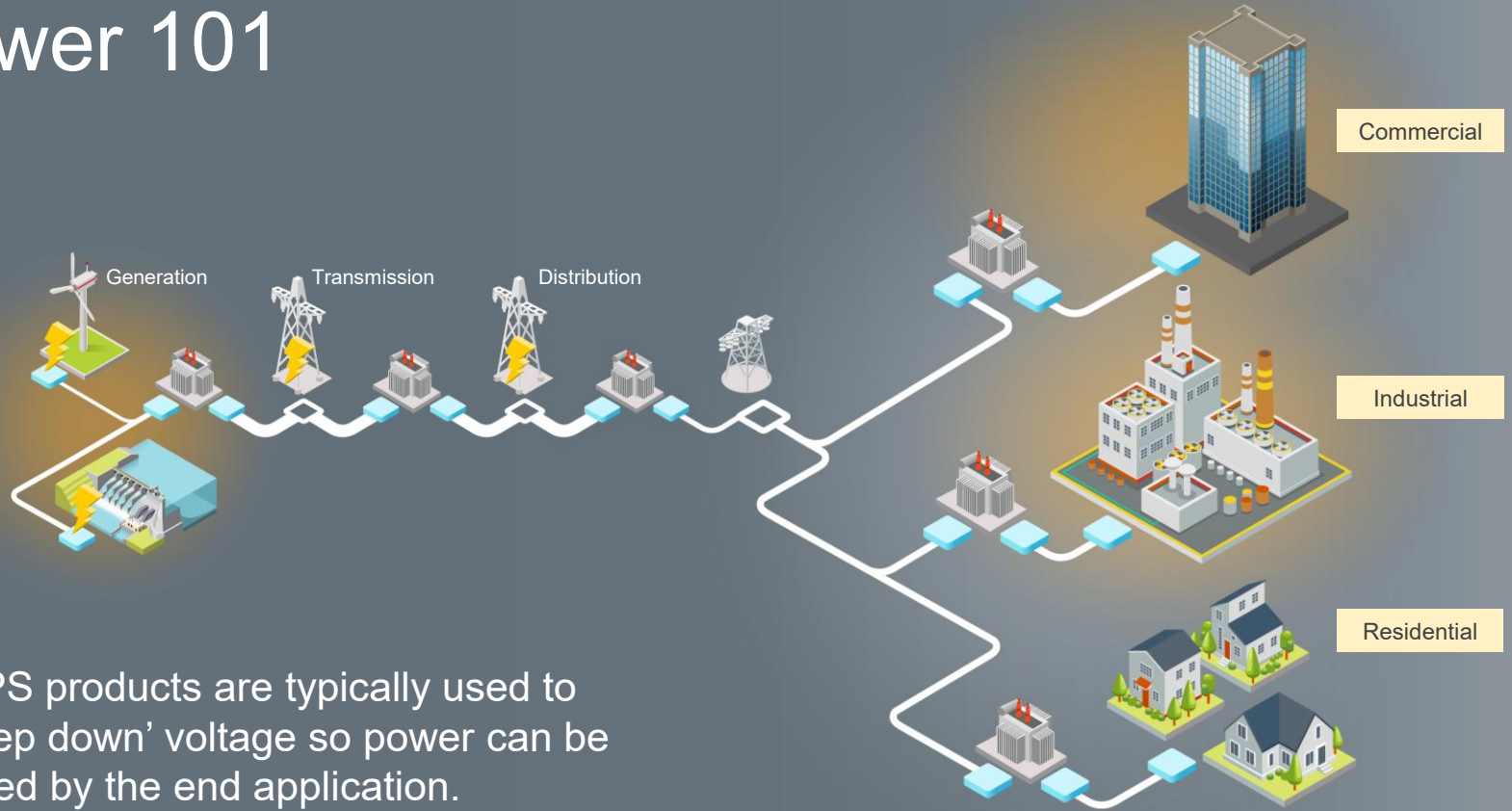
**2,700** Employees

**2,800+** Distributors



- Manufacturing
- Sales Presence
- Product Presence
- Locations

# Power 101



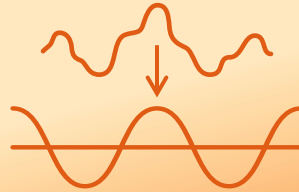
HPS products are typically used to 'step down' voltage so power can be used by the end application.

# What Our Products Do



transformation

To make  
power usable.



filtering

To clean power  
that contains  
harmonics.



induction

To provide  
controlled heating.

# Markets We Serve

## Industrial

Oil & Gas, Mining, Steel,  
Pulp & Paper, Machinery



## Data Centres

Web Giants & Others



## Commercial Construction

Institutional, Waste/Water, Hospitals



## Mobility/Transportation

EV Charging, Marine/Shore-To-Ship, Hydrogen



## Renewables

Solar, Wind, Battery/Energy Storage



## Microgrids

Public, Private

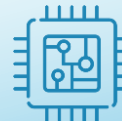


## Utilities

Hydro, Coal, Natural Gas, Nuclear



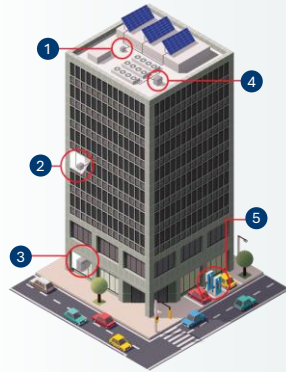
## Semi-conductors



# Transformers Are Ubiquitous In Power Systems

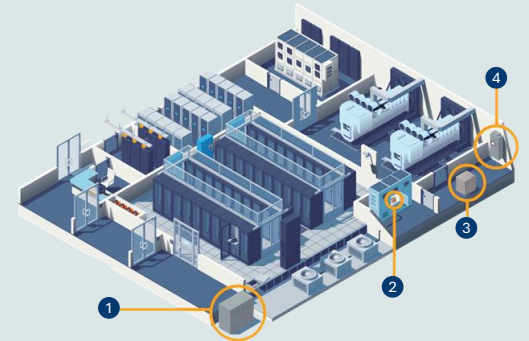
## Commercial Construction

1. Solar Transformer
2. Low Voltage Distribution Transformer
3. Medium Voltage Transformer
4. Harmonic Filter for HVAC
5. Transformer for EV Charging



## Data Centers

1. Medium Voltage Distribution Transformer
2. Reactor
3. Harmonic Mitigating Transformer
4. Active Harmonic Filter



## Mining

1. Medium Voltage Transformer
2. Passive Harmonic Filter
3. Encapsulated Transformer
4. Medium Voltage Distribution Transformer
5. Reactor
6. Low Voltage Distribution Transformer
7. dV/dT Filter
8. Active Harmonic Filter



## Public Infrastructure

1. Solar Transformer
2. Low Voltage Distribution Transformer
3. Medium Voltage Distribution Transformer
4. Low Voltage Distribution Transformer
5. Active Harmonic Filter



# Relentless Electrification of the Planet

WORLD NET ELECTRICITY  
GENERATION

50  
trillion  
KWh

2050 PROJECTION

1990

2000

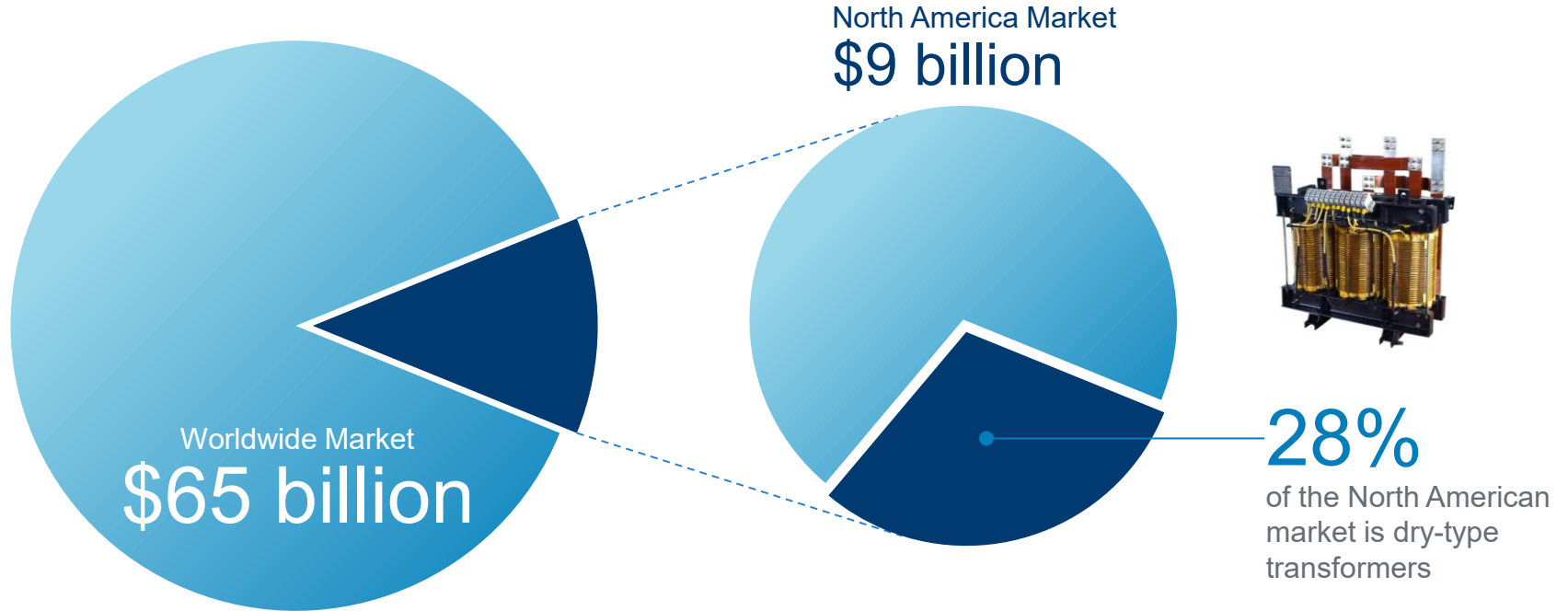
2010

2020

2030

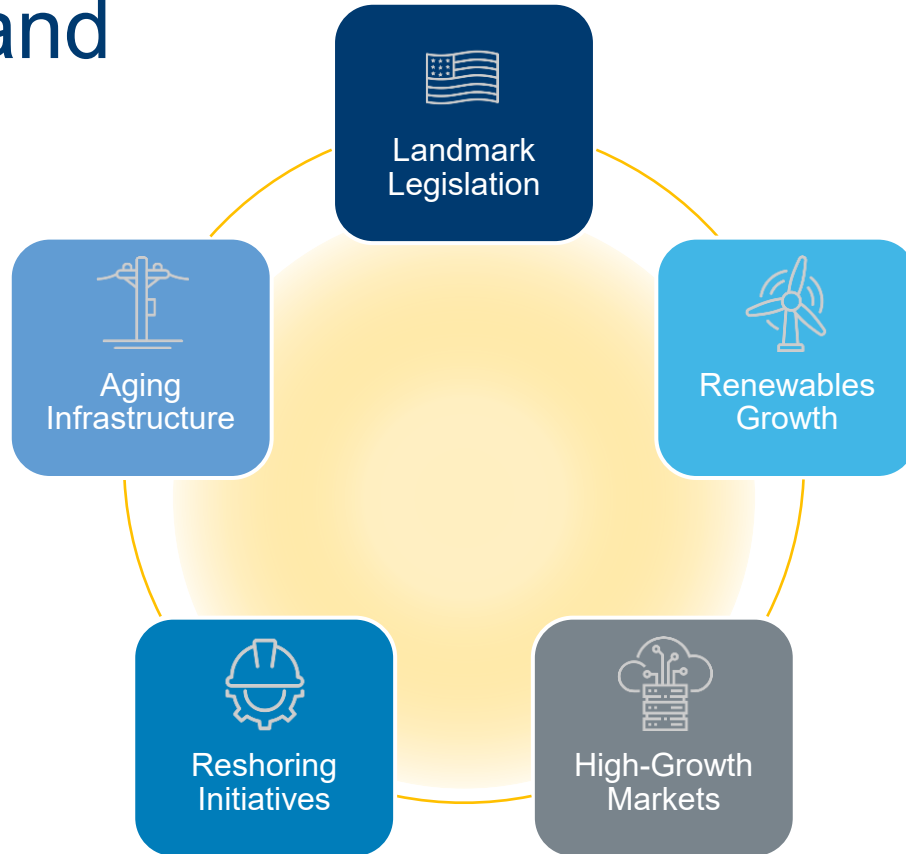
2040

# Growth Potential



\$USD

# Key Demand Drivers



# Growing Clean Energy Sector

Hammond Power is playing a key role in the transformation to cleaner energy.



Greening + upgrading  
global electrical grid



Utility scale renewable  
build-out



Electrification of  
transportation

# Competitive Strengths:

1. Size & Scale

---

2. Customization is Standard

---

3. Diversification

---

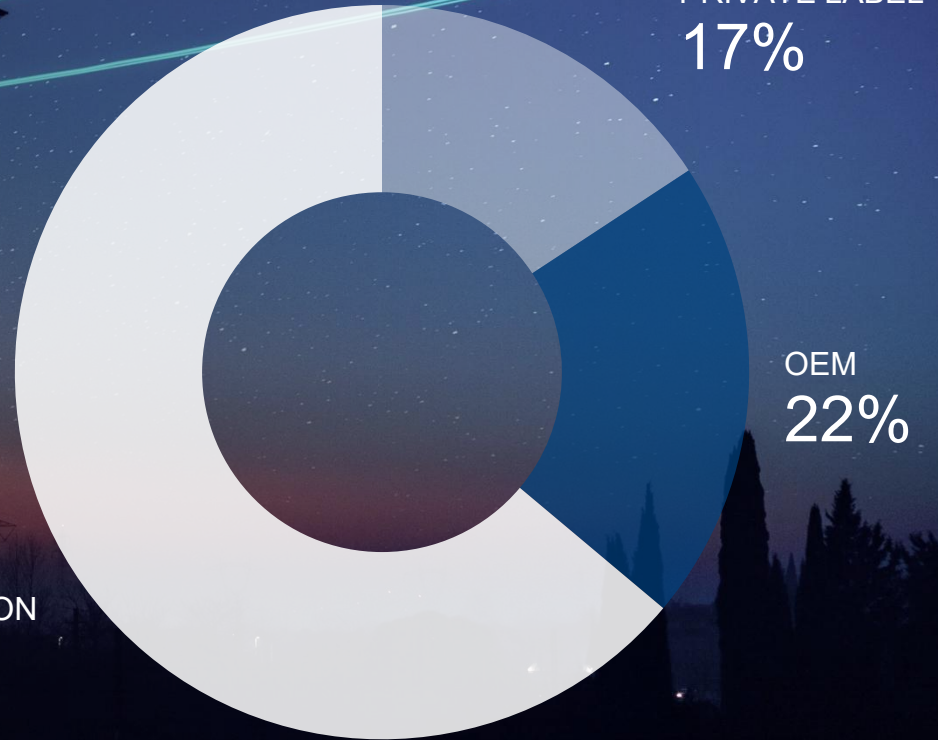
4. Broad Market Access

---

# How We Go To Market

Our broad market reach allows us to diversify our customer base and the markets we serve, resulting in low customer concentration.

DISTRIBUTION  
61%



# Size & Scale

As the largest dry-type transformer manufacturer in North America HPS benefits from greater:

- Purchasing power
- Manufacturing flexibility
- Ability to develop deep expertise



# Mass Customization

Providing industry leading engineering and manufacturing capabilities.

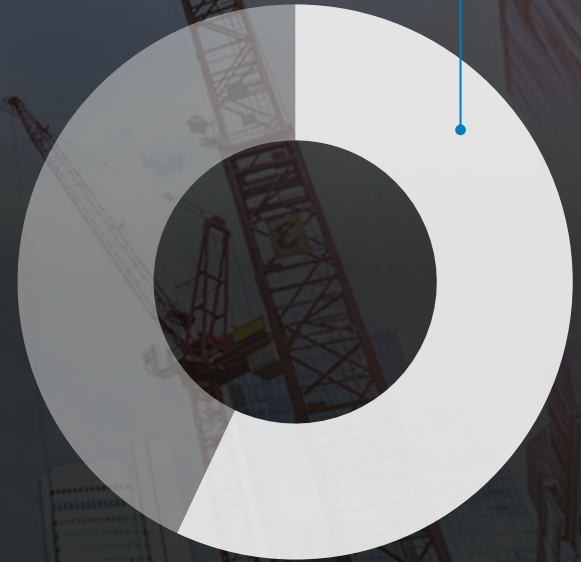
9k

Individual SKU's  
per year

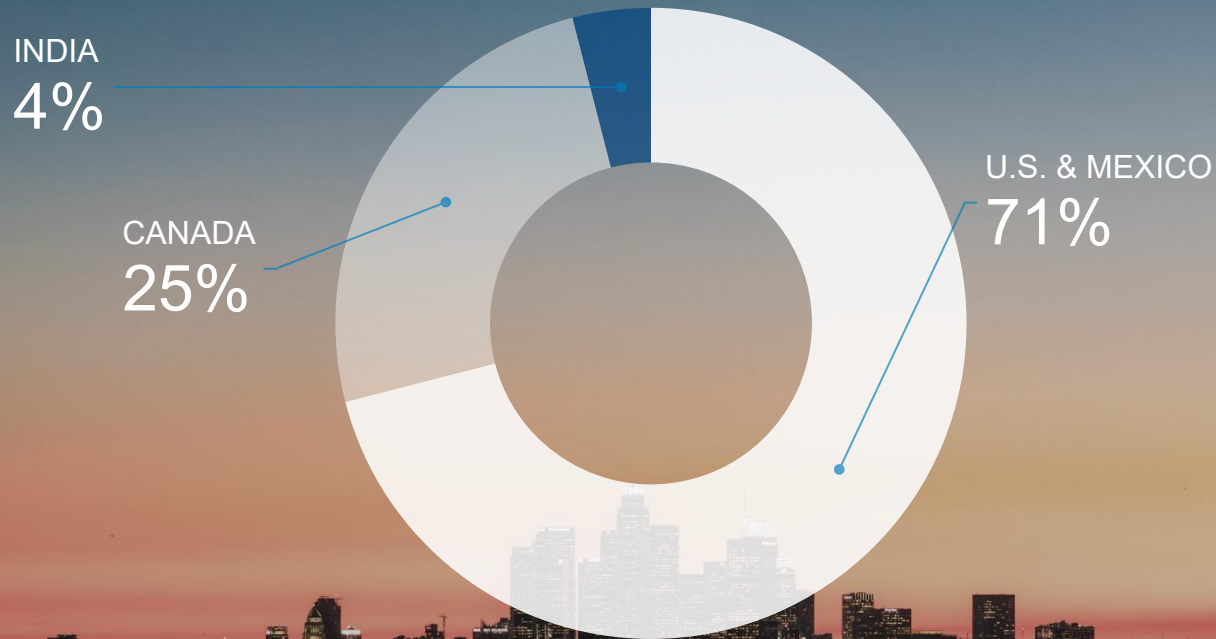
500k

Transformers shipped  
per year

55-60%  
of all sales are  
custom



# Geographic Diversification

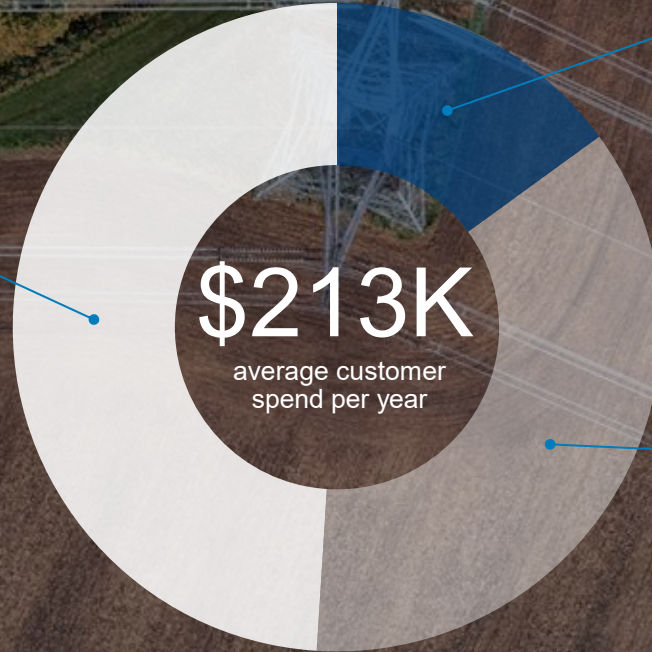


# Industry Diversification

DISTRIBUTION  
(any segment)

49%

Primarily commercial  
and industrial



TRADITIONAL  
SEGMENTS

15%

Commercial construction  
Oil & gas  
Mining  
Industrial  
Infrastructure

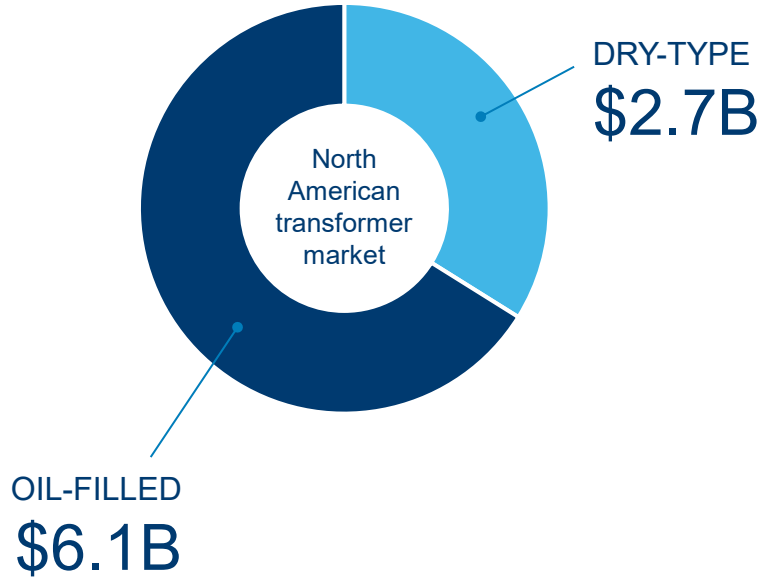
EMERGING  
SEGMENTS

36%

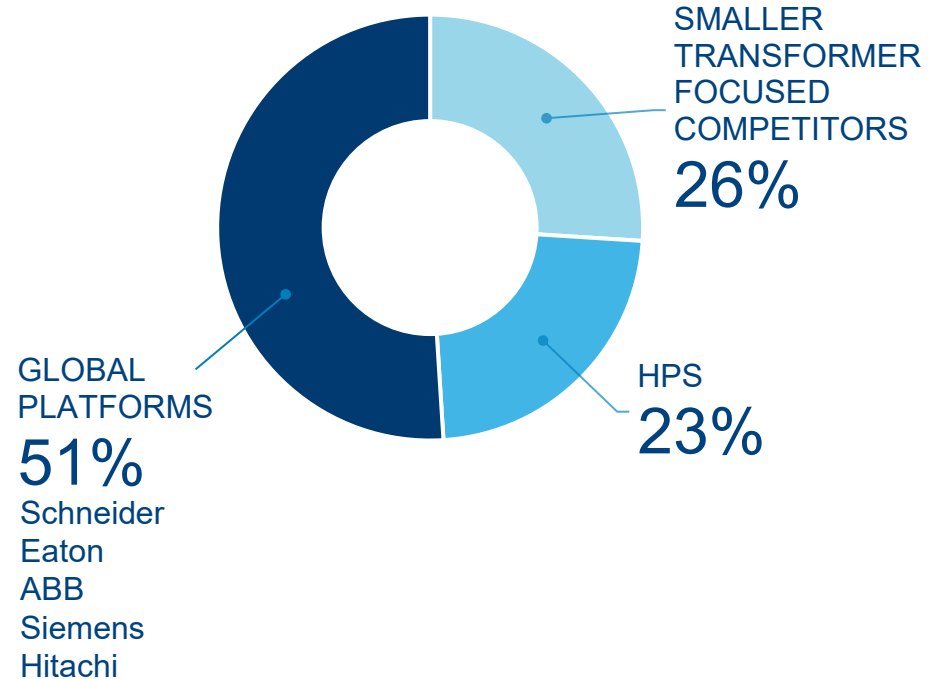
Renewables  
EV charging  
Data centers  
Semiconductors

# Market Size + Share

## Market Size (\$USD)



## Market Share (excluding India and PQ/IHI)



# Market Position



We have focus that larger competitors do not have and scale that small independents do not.

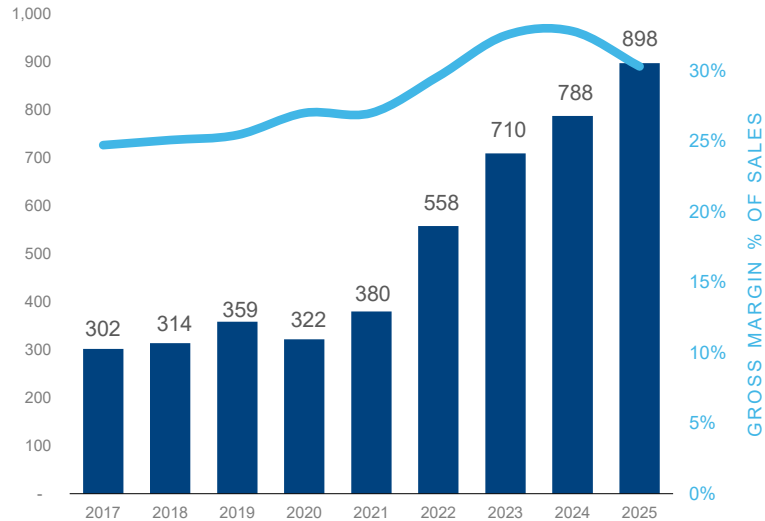
**Hammond**

Small  
companies  
– less scale

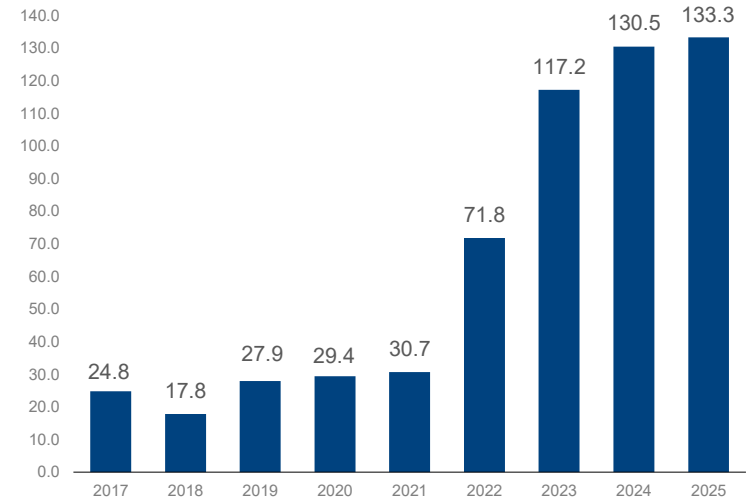
Large  
companies  
– less focus

# Track Record of Profitable Growth

**CONSOLIDATED SALES vs  
GROSS MARGIN % OF SALES** (\$millions)



**Adjusted EBITDA** (\$millions)



# Robust Financial Platform

**\$26M**

Operating cash flow

**36%**

5-Year EPS CAGR

**26%**

5 Year Dividend CAGR

**12-16%**

Targeted EBITDA Margins

**US\$75M**

Credit Line

**\$586M**

Total Assets

**\$0**

Long-Term Debt

# Capital Allocation:

## 1 Capacity Expansion

~\$80 million in capital to be spent between 2023 and 2025 YE to support capacity growth to over \$1.2 billion in revenue

## 2 Acquisitions

Accretive acquisitions to support PQ initiative, access markets, acquire technology and expertise

## 3 Dividend Growth

Continue practice of steady dividend growth. Historical payout has been approximately 15-25% of FCF



Thank you

Q+A

# Capital Markets Overview

## HPS.A MARKET DATA (03.20.26)

9.12M

Class A Common Shares

2.78M

Class B Common Shares  
(4 votes/Share)

~.5%

Dividend Yield

~\$2.3B

Market Capitalization

\$217.46/\$69.29

52 Week  
High/Low

## ANNUAL DIVIDEND HISTORY

